

7-Cannon

INVESTMENT
DIVISION

APR 13 1940

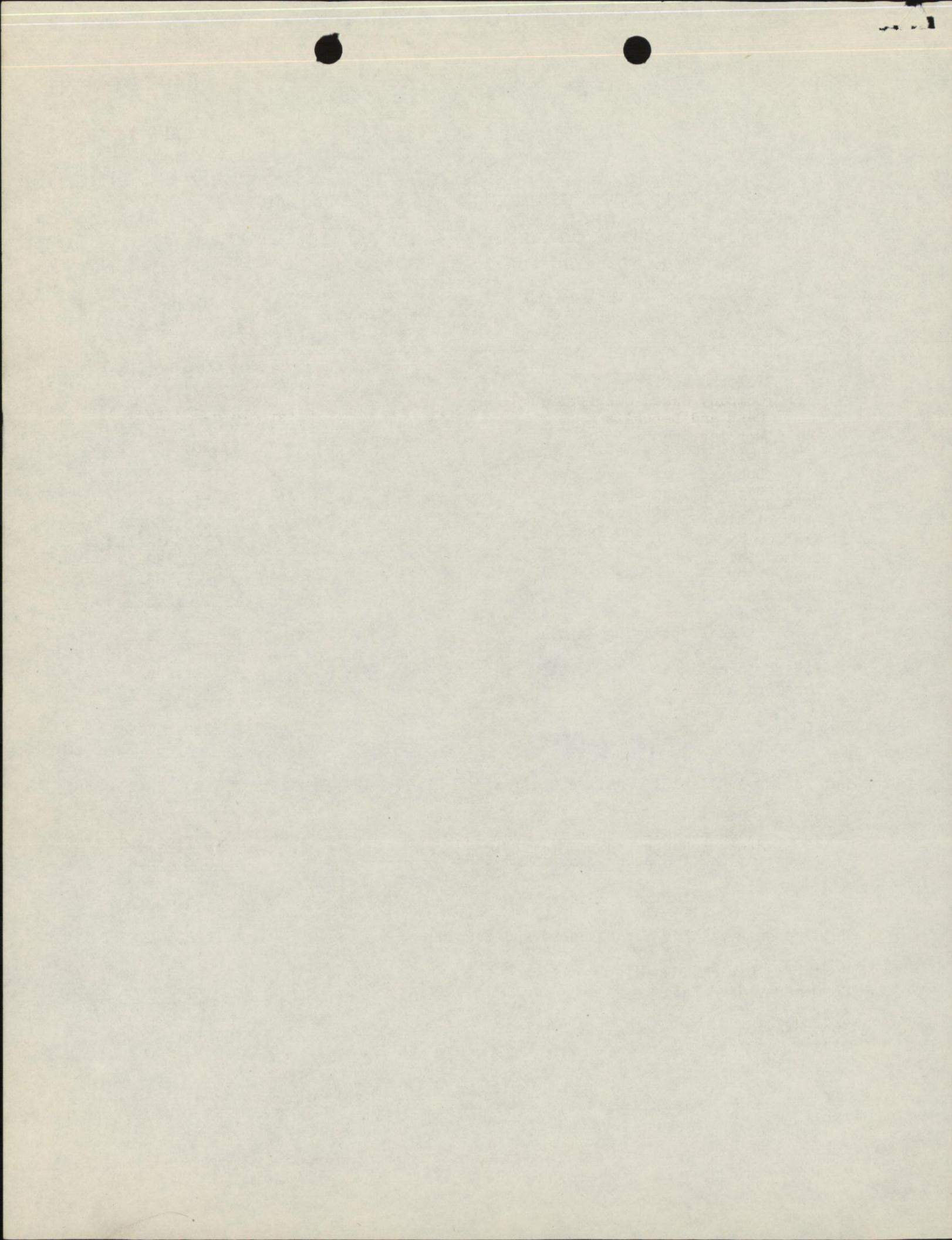
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NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1939

CLEVELAND PUBLIC LIBRARIES
BUSINESS INCORPORATED

Operating Revenues:	
Local Service Revenue	\$ 742,568.35
Toll Service Revenue	238,097.83
Miscellaneous Revenue	28,984.07
Less Uncollectible Revenue	<u>4,944.94</u>
Total Operating Revenue	\$1,004,705.31
Operating Expenses:	
Maintenance Expense	\$ 122,913.93
Depreciation	206,689.31
Traffic Expense	117,612.11
Commercial Expense	74,280.76
General Office Expense	41,208.15
Other Operating Expense	<u>30,515.01</u>
Total Operating Expense	\$ 593,219.27
Operating Income	\$ 411,486.04
Less Operating Taxes	<u>129,190.46</u>
Net Operating Income	\$ 282,295.58
Other Income	<u>1,062.71</u>
Net Income Available for Fixed Charges	\$ 283,358.29
Fixed Charges:	
Interest on Funded Debt	\$ 72,023.15
Amortization of Discount on Funded Debt	<u>4,830.87</u>
Total Fixed Charges	\$ 76,854.02
Net Income Available for Dividend and Surplus	\$ 206,504.27
Preferred Dividend Paid	85,876.50
Common Dividend Paid	<u>101,686.00</u>
Income Balance	\$ 18,941.77



NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

Balance Sheet Statement as of December 31, 1939.

	<u>Assets</u>
Telephone Plant	\$4,741,097.87
Company Owned Securities	6,700.00
Cash and Deposits	31,049.73
Working Funds	730.19
Notes and Accounts Receivable	4,166.36
Due from Customers and Agents	65,390.15
Material and Supplies	117,836.99
Other Current Assets	897.67
Prepaid Rent and Insurance	4,448.78
Discount on Funded Debt	120,261.11
Other Deferred Debits	<u>1,491.80</u>
Total Assets	\$5,094,070.65

	<u>Liabilities</u>
Common Capital Stock	\$1,420,000.00
7% Preferred Capital Stock	899,400.00
6% Preferred Capital Stock	396,100.00
Funded Debt	1,652,000.00
Accounts Payable	88,353.83
Matured Interest	30,975.00
Advance Billing	2,641.30
Taxes Accrued	122,088.61
Other Accrued Liabilities	283.18
Depreciation Reserve	327,905.49
Other Deferred Credits	20,000.00
Unappropriated Surplus	<u>134,323.24</u>
Total Liabilities	\$5,094,070.65

